

**RESOLUTION FOR BUDGET AMENDMENT**  
 by the Board of Education of Holland Public Schools  
 18-Jun-18

**GENERAL FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year **2017-2018 General Fund** is amended as follows:

<u>REVENUE</u>	Approved 1/22/18	Recommended Amendments 6/18/18	As Amended 6/18/18
Local Sources	\$ 9,405,300	\$ (220,800)	\$ 9,184,500
State Sources	26,790,000	182,800	26,972,800
Federal Sources	2,475,300	6,600	2,481,900
Incoming Transfers and Other Financing Sources	6,469,300	(61,600)	6,407,700
<b>TOTAL REVENUE</b>	<u>45,139,900</u>	<u>(93,000)</u>	<u>45,046,900</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 2,553,923	 -	 2,553,923
 <b>TOTAL AVAILABLE TO APPROPRIATE</b>	 <u>\$ 47,693,823</u>	 <u>\$ (93,000)</u>	 <u>\$ 47,600,823</u>

**BE IT FURTHER RESOLVED**, that \$45,330,400 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

**EXPENDITURES**

<b>INSTRUCTION</b>			
Basic Programs	\$ 19,744,800	\$ 91,900	\$ 19,836,700
Added Needs	8,013,900	(156,200)	7,857,700
 <b>SUPPORT SERVICES</b>			
Pupil	4,486,300	104,100	4,590,400
Instructional	2,053,000	(78,200)	1,974,800
General Administration	567,300	(18,300)	549,000
School Administration	2,204,600	35,000	2,239,600
Business	411,000	3,500	414,500
Operation & Maintenance	3,171,300	40,900	3,212,200
Transportation	979,600	(14,200)	965,400
Central Services	1,341,700	(88,600)	1,253,100
Athletics	961,300	(5,900)	955,400
Other Support Services	104,000	(3,500)	100,500
 <b>COMMUNITY SERVICES</b>			
	1,430,600	(49,500)	1,381,100
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 45,469,400</u>	 <u>\$ (139,000)</u>	 <u>\$ 45,330,400</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2018	 \$ 2,224,423		 \$ 2,270,423
	4.89%		5.01%

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**DEBT RETIREMENT FUND(S)**

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year 2017-18 Debt Retirement Funds is amended as follows:

<u>REVENUE</u>	<u>Approved 7/1/17</u>	<u>Recommended Amendments 6/18/18</u>	<u>As Amended 6/18/18</u>
Property Tax Revenue - 1992	\$ 5,496,419	(322,419)	5,174,000
Property Tax Revenue - QSCB	1,067,265	(63,265)	1,004,000
Property Tax Revenue - BAB	2,508,076	(147,076)	2,361,000
Interest on Investments	128,000	20,000	148,000
State Revenue - 1992		307,198	307,198
State Revenue - QSCB		59,650	59,650
State Revenue - BAB		140,178	140,178
Federal Revenue - QSCB	752,714	1,212	753,926
<b>TOTAL REVENUE</b>	<u>9,952,474</u>	<u>(4,522)</u>	<u>9,947,952</u>
Total Fund Balance, July 1, 2017 Available to Appropriate (QSCB Set-aside = \$5 million)	6,266,254	26,525	6,292,779
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 16,218,728</u>	<u>\$ 22,003</u>	<u>\$ 16,240,731</u>

BE IT FURTHER RESOLVED, that \$8,745,113 of the total available to appropriate in the Debt Retirement Fund(s) is hereby appropriated in the amount and for the purposes set forth below.

**EXPENDITURES**

Redemption of Principal - 1992	\$ 955,137	\$ 0	\$ 955,137
Redemption of Principal - QSCB	-	0	-
Redemption of Principal - BAB	-	0	-
Interest on Debt - 1992	4,419,863	0	4,419,863
Interest on Debt - QSCB	945,000	0	945,000
Interest on Debt - BAB	2,423,063	0	2,423,063
Dues, Fees, and Refunds	2,050	0	2,050
<b>TOTAL EXPENDITURES</b>	<u>\$ 8,745,113</u>	<u>\$ -</u>	<u>\$ 8,745,113</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 8,745,113</u>	<u>\$ -</u>	<u>\$ 8,745,113</u>
ESTIMATED ENDING BALANCE - JUNE 30, 2018	\$ 7,473,615		\$ 7,495,618
RESTRICTED QSCB SET-ASIDE			6,000,000
ESTIMATED REMAINING FUND BALANCE - JUNE 30, 2018			1,495,618

**RESOLUTION FOR BUDGET AMENDMENT**  
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**BUILDING & SITE (SINKING) FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year 2017-18 Building & Site (Sinking) Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/17	Recommended Amendments 6/18/18	As Amended 6/18/18
Local Sources	\$ 1,725,300	\$ (321,300)	\$ 1,404,000
State Spurces	-	40,400	40,400
<b>TOTAL REVENUE</b>	<u>1,725,300</u>	<u>(321,300)</u>	<u>1,444,400</u>
Total Fund Balance, July 1, 2017 Available to Appropriate	2,316,419	65,363	2,381,782
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 4,041,719</u>	<u>\$ (255,937)</u>	<u>\$ 3,826,182</u>

**BE IT FURTHER RESOLVED**, that \$1,050,000 of the total available to appropriate in the Building & Site (Sinking) Fund is hereby appropriated in the amount and for the purposes set forth below:

<u>EXPENDITURES</u>			
Repair and Improvement	\$ 2,020,255	\$ (970,255)	\$ 1,050,000
Other Financing Uses	-	-	
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,020,255</u>	<u>\$ (970,255)</u>	<u>\$ 1,050,000</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 2,020,255</u>	<u>\$ (970,255)</u>	<u>\$ 1,050,000</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2018</b>	\$ 2,021,464		\$ 2,776,182

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Education of Holland Public Schools  
18-Jun-18**2010 PROPERTY 1 APPROPRIATION ACT****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year **2017-2018, 2010 Property 1** is amended as follows:

<b><u>REVENUE</u></b>	<b>Approved 7/1/17</b>	<b>Recommended Amendments 6/18/18</b>	<b>As Amended 6/18/18</b>
Earnings on Investment	\$ 1,000	\$ 1,200	\$ 2,200
<b>TOTAL REVENUE</b>	<b>1,000</b>	<b>1,200</b>	<b>2,200</b>
Total Fund Balance, July 1, 2017 Available to Appropriate	627,500	216,666	844,166
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 628,500</b>	<b>\$ 217,866</b>	<b>\$ 846,366</b>

**BE IT FURTHER RESOLVED**, that \$50,000 of the total available to appropriate in the 2010 Property 1 is hereby appropriated in the amount and for the purposes set forth below:

<b><u>EXPENDITURES</u></b>			
Repair and Improvement	\$ 628,500	\$ (578,500)	\$ 50,000
<b>TOTAL EXPENDITURES</b>	<b>628,500</b>	<b>(578,500)</b>	<b>50,000</b>
<b>TOTAL APPROPRIATED</b>	<b>\$ 628,500</b>	<b>\$ (578,500)</b>	<b>\$ 50,000</b>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2018</b>	<b>\$ -</b>		<b>\$ 796,366</b>

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Education of Holland Public Schools  
18-Jun-18**BUILDING TRANSFER FUND**

**RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year 2017-18 Building Transfer Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/17	Recommended Amendments 6/18/18	As Amended 6/18/18
Local Sources	\$ 3,000	\$ 20,000	\$ 23,000
Other Financing Sources	-	-	-
<b>TOTAL REVENUE</b>	<u>3,000</u>	<u>20,000</u>	<u>23,000</u>
Total Fund Balance, July 1, 2017 Available to Appropriate	1,493,275	180,798	1,674,073
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 1,496,275</u>	<u>\$ 200,798</u>	<u>\$ 1,697,073</u>

**BE IT FURTHER RESOLVED**, that \$800,000 of the total available to appropriate in the Building Transfer Fund is hereby appropriated in the amount and for the purposes set forth below:

<u>EXPENDITURES</u>			
Other Financing Uses	800,000	-	800,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 800,000</u>	<u>\$ -</u>	<u>\$ 800,000</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 800,000</u>	<u>\$ -</u>	<u>\$ 800,000</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2018</b>	\$ 696,275		\$ 897,073

**RESOLUTION FOR BUDGET AMENDMENT**by the Board of Education of Holland Public Schools  
18-Jun-18**FOOD SERVICE FUND**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Holland Public Schools for the fiscal year 2017-2018 Food Service Fund is amended as follows:

<b>REVENUE</b>	Approved 7/1/17	Recommended Amendments 6/18/18	As Amended 6/18/18
Local Sources	\$ 289,432	\$ (33,432)	\$ 256,000
State Sources	83,600	(6,600)	77,000
Federal Sources	1,671,709	11,991	1,683,700
<b>TOTAL REVENUE</b>	<u>2,044,741</u>	<u>(28,041)</u>	<u>2,016,700</u>
Total Fund Balance, July 1, 2017 Available to Appropriate	<u>700,959</u>	<u>68,547</u>	<u>769,506</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<u>\$ 2,745,700</u>	<u>\$ 40,506</u>	<u>\$ 2,786,206</u>

**BE IT FURTHER RESOLVED**, that \$2,140,000 of the total available to appropriate in the Special Revenue fund is hereby appropriated in the amount and for the purposes set forth below:

<b>EXPENDITURES</b>			
Food Service Activities	\$ 2,019,960	\$ 15,040	\$ 2,035,000
Other Financing Uses	125,000	(20,000)	105,000
<b>TOTAL EXPENDITURES</b>	<u>2,144,960</u>	<u>(4,960)</u>	<u>2,140,000</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 2,144,960</u>	<u>\$ (4,960)</u>	<u>\$ 2,140,000</u>
<b>ESTIMATED ENDING BALANCE - JUNE 30, 2018</b>	\$ 600,740		\$ 646,206

**FURTHER RESOLVED**, that no member of the Board of Education or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect June 18, 2018.

YES: Trustees Ybarra, Falstad, Meyer, DeYoung, Gisinger, Colburn and Whiteman

NO: none

Resolution declared adopted: Yes

Elizabeth Colburn  
Secretary, Board of Education  
HOLLAND PUBLIC SCHOOLS

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of HOLLAND PUBLIC SCHOOLS, Ottawa County, Michigan, at a regular meeting held on the 18th day of June 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Elizabeth Colburn  
Secretary, Board of Education  
HOLLAND PUBLIC SCHOOLS